

# 2020 SCHOLARSHIP CRITERIA AND CONDITIONS

# 1. INTRODUCTION

This policy sets out the requirements of the Australian Institute of Quantity Surveyors (AIQS) for the awarding of scholarships available for students.

The AIQS is a professional standards body. Through its leadership, standards and code of ethics, it ensures that practising members' are dedicated to maintaining the highest standards of professional excellence. The Institute is a national organisation with Chapters and Divisions in all States and Territories. It also has a strong overseas membership and is the Australian peak body to the International Cost Engineering Council and the Pacific Association of Quantity Surveyors.

# 2. SCHOLARSHIPS

The AIQS offers scholarships for Year 12 students who qualify for entry into a Quantity Surveying, Construction Economics, Construction Management (Economics) or other appropriate course at an AIQS accredited university in Australia.

Of the scholarships offered, at least one Equity Scholarship will be awarded to a student experiencing educational disadvantages.

# 3. SCHOLARSHIP VALUE

The total value of the scholarship is AU\$5,000. This includes the following:

- a monetary value of AU\$4,000 (\$1000 upon enrolment / \$1000 after completion of 4 units / \$2000 upon completion of degree);
- AIQS published text books and manuals including the Australian and New Zealand Standard Method of Measurement;
- · Student Membership whilst studying the accredited degree; and
- 1-year free AIQS Membership upon graduation (Graduate Grade)

# 4. APPLICATION CRITERIA

To be eligible for scholarship, applicants must all of the following requirements:

- be an Australian permanent resident;
- be enrolled in Year 12 in Australia; and
- achieved reasonable results in English and Maths units whilst in Year 11.

To be eligible for the equity scholarship, applicants must

- be an Australian permanent resident;
- be enrolled in Year 12 in Australia;
- achieved reasonable results in English and Maths units whilst in Year 11; and
- demonstate of one or more of the following:
  - financial hardship
  - carer responsibilities,
  - Indigenous Australian,
  - long-term medical condition/disability or ongoing effects of abuse,

- o refugee status,
- regional or remote disadvantage, or
- sole-parent responsibilities.

The AIQS will consider the above educational disadvantages in line with the University Admissions Centre requirements. Please refer to the UAC website for details on definitions and supporting documents to be supplied.

# 5. APPLICATION REQUIREMENTS

Application for a scholarship involves three components:

- 5.1 Complete the Scholarship Application Form. This *must* include certification from your Parent /Guardian and School or College Principal.
- 5.2 Include a certified copy of the applicant's Year 11 academic record, results and report.
- 5.3 Complete a 500 word essay on the following topic:
  - "Describe the role and services of the Quantity Surveyor (Project Cost Manager) and comment on the future of the Quantity Surveying profession."
- 5.4 Inclusion of supporting documents (Equity Scholarship only)

# 6. APPLICATION SUBMISSION

Applications must be submitted to the address or email details stated on the Scholarship Application Form. Applications must be received by the AIQS by close of business on the closing date stated on the Scholarship Application Form.

# 7. ACCEPTANCE OF SCHOLARSHIPS & PAYMENTS

Conditions apply to the acceptance of scholarships. These conditions are as follows:

- 7.1 The scholarship recipient must enroll and be accepted into a Quantity Surveying, Construction Economics or Construction Management (Economics) course at an Australian University accredited by the AIQS commencing in 2020. A list of these are available in the AIQS Accredited Course Guide (Accredited Course).
- 7.2 The scholarship recipient must successfully pass 8 units of the accredited course and then be awarded the accredited degree to receive the subsequent payments of the scholarship.
- 7.3 It is the responsibility of the recipient to provide the necessary documentation outlined in Section 8 (below) for the scholarship installments to be made.
- 7.4 The scholarship recipient's parent or guardian must guarantee to repay the scholarship to the AIQS if the recipient fraudulently claims scholarship payments. Such repayment is to be made within one (1) month of notification from the AIQS.
- 7.5 The accredited degree must be completed within 6 years to be awarded the final installment of the scholarship.
- 7.6 Scholarship recipients are expected to assist in promoting Quantity Surveying and the AIQS at Careers Expos and student events held in their relevant capital city.

# 8. PAYMENT OF SCHOLARSHIPS

### FIRST INSTALLMENT

The recipient must provide to the Education & Events Manager, via the AIQS National Office (<a href="mailto:education@aiqs.com.au">education@aiqs.com.au</a>) a copy of their university student enrolment advice which identifies the accredited course being undertaken.

Upon receipt, the Education & Events Manager will arrange a presentation through the local chapter, where the AIQS will pay the first installment of the scholarship amount to the recipient by cheque (or their nominated payee) and provide copies of relevant professional text books. Recipients will also be awarded student membership of the Australian Institute of Quantity Surveyors.

### **SECOND INSTALLMENT**

Once 8 units of the accredited course are completed, the recipient is entitled to the second installment of their scholarship. The recipient must provide to the Education & Events Manager, via the AIQS National Office (<a href="mailto:education@aiqs.com.au">education@aiqs.com.au</a>) a copy of their university student statement which identifies the 8 units which has been successfully completed.

Upon receipt, the AIQS will pay the scholarship amount to the recipient by EFT (or their nominated payee) to their nominated bank account.

### **FINAL INSTALLMENT**

Once the recipient has been awarded their accredited degree, the recipient is entitled to the final installment of their scholarship. The recipient must provide to the Education & Events Manager, via the AIQS National Office (<a href="mailto:education@aigs.com.au">education@aigs.com.au</a>) a copy of their accredited university degree certificate.

Upon receipt, the AIQS will pay the final scholarship amount to the recipient by EFT (or their nominated payee) to their nominated bank account.

The recipient will also be awarded Graduate Grade membership of the AIQS. The fees for the first 12 months of this membership will be waived.