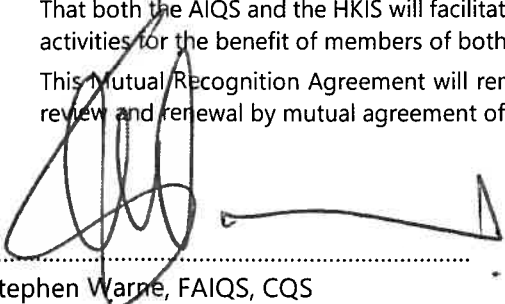


MUTUAL RECOGNITION AGREEMENT
THE AUSTRALIAN INSTITUTE OF QUANTITY SURVEYORS
and
THE HONG KONG INSTITUTE OF SURVEYORS

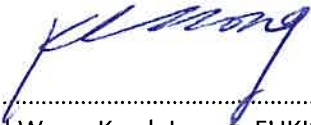
The Australian Institute of Quantity Surveyors (AIQS) and The Hong Kong Institute of Surveyors (HKIS) have agreed to enter into a Mutual Recognition Agreement for the benefit of their respective members and to strengthen the relationship between both Institutes. This Agreement supersedes the Reciprocity Agreement between the AIQS and the HKIS of 17 November 2018.

In achieving this, both the AIQS and the HKIS recognise equivalency in each other's membership entry and advancements standards (educational and professional), and agree:

1. That a corporate member (Member or Fellow) of the HKIS in good standing, who is a member of the Quantity Surveying Division, may be elected as a Member or Fellow of the AIQS subject to:
 - (a) provision of a CPD Compliance Certificate from the HKIS
 - (b) having no outstanding complaints
 - (c) satisfactory completion of the AIQS Code of Conduct module.
2. That a Voting Member (Member or Fellow) of the AIQS in good standing may be elected as a corporate member (Member or Fellow) of the HKIS (Quantity Surveying Division) subject to:
 - (a) provision of a CPD Compliance Certificate from the AIQS
 - (b) having no outstanding complaints
 - (c) one year's professional practice in Hong Kong, in circumstances which will enable a corporate member of the HKIS (Quantity Surveying Division) to confirm the professional activities undertaken. During the period, the applicant will be required to maintain a detailed record of his/her experience, followed by a professional interview conducted by the HKIS to test the applicant's knowledge of law and practice in Hong Kong.
3. Subsequent election to Fellow membership of the AIQS or the HKIS is subject to their Constitution, Bye-laws and Regulations.
4. This agreement does not apply to any member of the HKIS or the AIQS who has been elected to membership of either Institute through a reciprocity agreement with other professional bodies.
5. Irrespective of the above, each Institute reserves the right to deny membership, or extend the practice period for any applicant under this agreement when in the opinion of that Institute, the applicant does not satisfy all their educational or membership criteria.
6. That each party will notify the other party of any proposed merger or major constitutional change affecting membership entry and advancement.
7. That both the AIQS and the HKIS will work toward establishing frameworks for achieving common goals across the areas of education, professionalism, technical Standards, and membership, for the betterment of members of both Institutes.
8. That both the AIQS and the HKIS will facilitate the provision of Continuing Professional Development, Networking, and other activities for the benefit of members of both Institutes.
9. This Mutual Recognition Agreement will remain in force for a period of five years from the date of signing and subject to review and renewal by mutual agreement of the AIQS and the HKIS.


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Stephen Warne, FAIQS, CQS
President

The Australian Institute of Quantity Surveyors


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Sr Paul Wong Kwok Leung, FHKIS
President

The Hong Kong Institute of Surveyors

Dated: 24 September 2023