

MUTUAL RECOGNITION AGREEMENT

AUSTRALIAN INSTITUTE of QUANTITY SURVEYORS

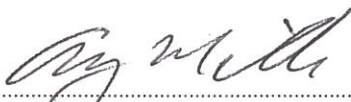
and

SINGAPORE INSTITUTE of SURVEYORS and VALUERS

The Australian Institute of Quantity Surveyors (AIQS) and the Singapore Institute of Surveyors and Valuers (SISV) have agreed to enter into a Mutual Recognition Agreement for the benefit of their respective members and to strengthen the relationship between both organisations. This Agreement supersedes the Reciprocity Agreement between AIQS and SISV of June 1998.

In achieving this, both AIQS and SISV recognise equivalency in each other's membership entry and advancements standards (educational and professional), and agree;

1. That a Member or Fellow of the SISV, who is a member of the Quantity Surveying Division, may be elected as a Member or Fellow of the AIQS subject to:
 - (a) provision of a CPD Compliance Certificate from SISV
 - (b) having no outstanding complaints
 - (c) satisfactory completion AIQS Code of Conduct (via AIQS Academy)
 - (d) subsequent election to Fellowship being subject to the Constitution and Bye-laws of AIQS.
2. That an Associate, Member or Fellow of the AIQS may be elected as a Member or Fellow of the SISV (Quantity Surveying Division) subject to:
 - (a) provision of a CPD Compliance Certificate from AIQS
 - (b) having no outstanding complaints
 - (c) one year's practice in Singapore in circumstances which will enable a Member or Fellow of SISV Quantity Surveying Division to confirm the professional activities undertaken. During the period, applicants will be required to maintain a detailed record of their experience, followed by;
 - (d) a professional competence interview conducted by SISV to test the applicant's knowledge of law and practice in Singapore; and
 - (e) subsequent election to Fellowship being subject to the Bye-laws and Regulations of SISV.
3. This agreement does not apply to any member of SISV or AIQS who has been elected to membership of either Institute through a reciprocity agreement with another professional body.
4. Irrespective of the above, each Institute reserves the right to deny membership, or extend the practice period for any applicant under this agreement when in the opinion of that Institute, the applicant does not satisfy all their educational or membership criteria.
5. That each party will notify the other party of any proposed merger or major constitutional change affecting membership entry and advancement.
6. That AIQS and SISV will work toward establishing frameworks for achieving common goals across the areas of education, professionalism, technical Standards, and membership, for the betterment of members of both Institutes.
7. That both AIQS and SISV will facilitate the provision of Continuing Professional Development, Networking, and other activities for the benefit of both organisations members.
8. This Mutual Recognition Agreement will remain in force for a period of five years from the date of signing.



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Prof. Anthony Mills, FAIQS
President

Australian Institute of Quantity Surveyors
Dated: 17 November 2018



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Khoo Sze Boon, FSISV
President (Quantity Surveying Division)

Singapore Institute of Surveyors & Valuers