

MEMORANDUM OF UNDERSTANDING

AUSTRALIAN INSTITUTE of QUANTITY SURVEYORS

and

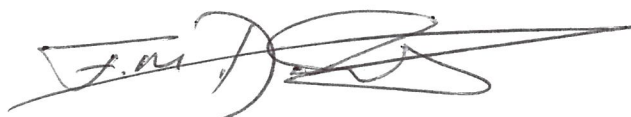
INDIAN INSTITUTE OF QUANTITY SURVEYORS

The Australian Institute of Quantity Surveyors (AIQS) and the Indian Institute of Quantity Surveyors (IIQS) have entered into this Memorandum of Understanding (MOU) in order to establish a closer relationship between both organisations and their members. Through cooperation and consultation across various areas, AIQS and IIQS have agreed to the following components of this Memorandum of Understanding (MOU), based on equality and mutual benefit.

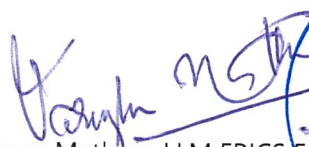
In implementing this MOU, AIQS and IIQS agree to:

1. Work towards establishing common educational and professional standards.
2. Develop mechanisms to facilitate the sharing of construction cost information and professional and technical standards and educational information.
3. Explore opportunities to hold joint professional seminars at suitable locations at appropriate times.
4. Facilitate the provision of Continuing Professional Development (CPD), networking, and other activities for the benefit of members of both organisations.
5. Acknowledge that this MOU does not constitute a legally binding arrangement. However, both AIQS and IIQS will work towards its implementation in good faith and in the spirit of mutual cooperation. This MOU does not restrict either party from entering into arrangements with other organisations.
6. Work towards establishing a Mutual Recognition Agreement between AIQS and IIQS.
7. Respect the confidentiality of discussions and not take advantage of knowledge of the other party's position. Where matters are not agreed upon, each organisation will respect the right of the other to maintain its views, and in doing so will not prejudice the cooperation which may continue more broadly.
8. Notify each other of any proposed merger or major constitutional change affecting membership entry or advancement.

The Memorandum of Understanding shall be effective for three years from the date of signature.



Fiona Doherty FRICS FAIQS CQS
President
Australian Institute of Quantity Surveyors



Varughese Mathew, LLM FRICS FCIQB FIIQS FCIAR
President
Indian Institute of Quantity Surveyors

Dated: 24 August 2026