

MUTUAL RECOGNITION AGREEMENT

AUSTRALIAN INSTITUTE OF QUANTITY SURVEYORS and INSTITUTE OF QUANTITY SURVEYORS SRI LANKA

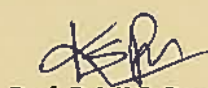
The Australian Institute of Quantity Surveyors (AIQS) and the Institute of Quantity Surveyors Sri Lanka (IQSSL) have agreed to enter into a Mutual Recognition Agreement for the benefit of their respective members and to strengthen the relationship between both organisations.

In achieving this, AIQS and IQSSL recognise equivalency in each other's membership entry and advancements standards (educational and professional), and agree;

1. That a corporate member (Associate, Member or Fellow) of the IQSSL may be elected as a Member of the AIQS subject to:
 - (a) Provision of a CPD Compliance Certificate from IQSSL, and
 - (b) Having no outstanding complaints, and
 - (c) Being a fully financial member of IQSSL, and
 - (d) Satisfactory completion of the AIQS Code of Conduct, and
 - (e) Satisfactory completion of a professional interview by AIQS.
2. That a voting member (Associate, Member or Fellow) of the AIQS of good standing, possessing a primary formal academic qualification in the field of Quantity Surveying, may be elected as an Associate member (AIQS.SL) of the IQSSL subject to:
 - (a) One Year's practice in Sri Lanka in the field of Quantity Surveying as recognised by IQSSL; OR successful completion of Practice Module conducted by IQSSL on Quantity Surveying Practice in Sri Lanka; and
 - (b) Passing the online module on Code of Ethics and Professional Conduct; and
 - (c) Pass an Assessment of Professional Competence interview.
3. That each party will notify the other party of any proposed merger or major constitutional change affecting membership entry and advancement.
4. That both organisations will work toward establishing frameworks for achieving common goals across the areas of education, professionalism, technical Standards, and membership, for the betterment of members of both Institutes.
5. This Mutual Recognition Agreement will remain in force for a period of five years from the date of signing.



Stephen Warne, FAIQS, CQS
President
Australian Institute of Quantity Surveyors



Prof. B.A.K.S. Perera, FIQSSL, FAIQS, FRICS, CQS, ICECA
President
Institute of Quantity Surveyors Sri Lanka

Dated 11th September 2022.