

MUTUAL RECOGNITION AGREEMENT

AUSTRALIAN INSTITUTE OF QUANTITY SURVEYORS

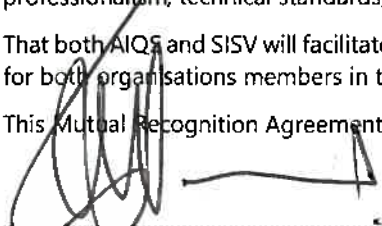
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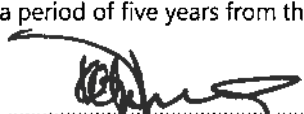
SINGAPORE INSTITUTE OF SURVEYORS and VALUERS

The Australian Institute of Quantity Surveyors (AIQS) and the Singapore Institute of Surveyors and Valuers (SISV) have agreed to enter into a Mutual Recognition Agreement for the benefit of their respective members and to strengthen the relationship between both organisations. This agreement supersedes the Mutual Recognition Agreement between AIQS and SISV of November 2018.

In achieving this, AIQS and SISV recognise equivalency in each other's membership entry and advancements standards (educational and professional), and agree;

1. That a Member or Fellow of the SISV, who is a member of the Quantity Surveying Division, may be elected as a Member or Fellow of the AIQS subject to:
 - (a) provision of a CPD Compliance Certificate from SISV
 - (b) having no outstanding complaints
 - (c) satisfactory completion of a the AIQS Code of Conduct (via AIQS Academy)
 - (d) subsequent election to Fellowship being subject to the Constitution and By-laws of the AIQS.
2. That a Member or Fellow of the AIQS may be elected as a Member or Fellow of the SISV (Quantity Surveying Division) subject to:
 - (a) provision of a CPD Compliance Certificate from AIQS
 - (b) having no outstanding complaints
 - (c) one year's practice in Singapore in circumstances which will enable a Member or Fellow of SISV Quantity Surveying Division to confirm the professional activities undertaken. During the period, applicants will be required to maintain a detailed record of their experience, followed by
 - (d) a professional competence interview conducted by SISV to test the applicants knowledge of law and practice in Singapore; and
 - (e) subsequent election to Fellowship being subject to the By-laws and Regulations of SISV
3. This agreement does not apply to any member of SISV or AIQS who has been elected to membership of either Institute through a reciprocity agreement with another professional body
4. Irrespective of the above, each Institute reserves the right to deny membership, or extend the practice period for any applicant under this agreement, when in the opinion of that Institute, the applicant does not satisfy all their educational or membership criteria.
5. That each Institute will notify the other party of any proposed merger or major constitutional change affecting membership entry and advancement.
6. That AIQS and SISV will work toward establishing frameworks for achieving common goals across the areas of education, professionalism, technical standards, and membership, for the betterment of members of both Institutes.
7. That both AIQS and SISV will facilitate the provision of Continuing Professional Development, Networking, and other activities for both organisations members in their respective countries.
8. This Mutual Recognition Agreement will remain in force for a period of five years from the date of signing.


Stephen Warne, FAIQS, CQS
President
Australian Institute of Quantity Surveyors
Dated 24.09.2023


Wong Kin Hoong, FSISV
President (Quantity Surveying Division)
Singapore Institute of Surveyors & Valuers